

The Changing Culture of Asset Management

An Intensive One Day Asset Management Seminar :: January 24

BCIT's Downtown Vancouver Campus :: 555 Seymour Street :: Vancouver, BC



Presented and
hosted by



BCIT Downtown Campus | 555 Seymour | Vancouver

2011 January 24 | 0830h to 1630h

Registration (includes coffee and lunch) is \$145 plus HST

Register online through CivicInfo at

<http://www.civicinfo.bc.ca/event/assetmanagementbc.asp>

Program Information is posted on the Asset management BC website at

<http://www.assetmanagementbc.ca>

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Program and Speakers

- 0830–0900** **Asset Management BC—Where Are We Today?**
Gordon Brown, Vice Chair, Asset Management BC
- 0900–1000** **Asset Management—The Road Ahead**
Dr. Penny Burns, Economist and Principal Director, AMQ International, Australia
- "A little while ago one of my readers in America asked whether I had 'a compelling case' for asset management. It is possible to make a compelling case for something by persuading your audience of the benefits that will arise for them by having asset management, which is the positive case, or by making clear the great difficulties that will occur for them if they don't have it, which is the negative case. Here I do both, with illustrations. I also want to show how surprisingly easy it is to get a 'great leap forward' in your asset management abilities. Somewhat like chess, it is not too difficult to grasp the fundamentals, but you can continue to improve your skills over a lifetime. Along the way I explain why it is that asset management has grown in importance and significance over the last 25-30 years."
- 1000–1015** **Break**
- 1015–1100** **Engineers & Accountants Must Speak the Same Language**
Chris Champion, CEO, Institute of Public Works Engineering Australia
- Engineers, asset managers and accountants must work together to assist local governments develop sustainable long-term asset and financial management plans. New national guidelines published by IPWEA in Australia effectively link the technical and financial aspects of managing infrastructure and services. The *Australian Infrastructure Financial Management Guidelines* provide a methodology for valuing and depreciating assets in accordance with the requirements of local and international accounting standards. The approach outlined assists to improve the quality of asset register data and enhance financial reporting, and asset and long-term financial planning.
- 1100–1145** **A Program Update from Infrastructure Canada**
Bryce Conrad, Asst. Deputy Minister, Program Operations, Infrastructure Canada
- 1145–1215** **A National Infrastructure Report Card**
Dr. Guy Felio, President, Infrastructure Strategies and Research; Councillor, City of Clarence-Rockland
- Through funding from CSCE, FCM, and CCA, the project is to develop a rigorous, repeatable assessment process for the condition of Canada's infrastructure to raise the awareness of the public, decision-makers and other stakeholders about current infrastructure issues and future trends. The results of this process would be published as a Canadian Infrastructure Report Card, using a school-type letter grading system.
- 1200–1245** **Lunch**
- 1245–1330** **Asset Management for Small, Rural or Remote Communities**
Chris Champion, CEO, Institute of Public Works Engineering Australia
- A third of Australia's 560 local governments have a population of less than 5,000 - 45% have a population less than 10,000. IPWEA has developed *Asset Management for Small, Rural or Remote Communities* to assist these communities improve their asset and financial management and planning. Projected expenditure modelling and templates assist organisations write their asset management plans. The aim has been to specifically assist communities which are predominately in a steady state operating condition and have limited data, resources, skills or expertise to develop asset management plans.
- 1330–1415** **Building on PSAB 3150: Assessment of Tangible Capital Assets**
Andy Wardell, Manager of Financial Services District of North Vancouver; Vice Chair, Asset Management BC
- From a systems thinking perspective asset management can be viewed as an organization wide behaviour. Within the organization people are task focused on everything from field work to tactical analysis to strategic decision making and funding. When viewed through a systems thinking lens the door opens for potentially significant business process improvement and powerful multi-disciplinary dialogue that can transcend departments, divisions and even organizations. Two of the biggest challenges we all face is the ability to communicate across the professions and present information in ways that are simple and easily understood.
- The District of North Vancouver's multi-disciplinary asset management team has leveraged their work on PSAB 3150 and have now completed robust physical, demand/capacity and functionality condition assessments for every major asset group. This presentation brings together PSAB 3150 and condition assessment in a way that helps an organization focus on assets at risk and quantify the infrastructure deficit in terms of those assets. Best of all the information is easy to understand and scalable.
- 1415–1515** **Three Cases studies**
- Three case studies will be presented on different aspects of asset management and from different areas of the Province. All of us will benefit from this information and technology transfer "learning experience." A question and answer period will follow.
- 1515-1530** **Break**
- 1530-1600** **Political Panel**
- Political views on asset management will be discussed by our speakers and several invited politicians. This will be presented as a panel, with the opportunity for participation by all including our international speakers.